

251202 – Item 13 – Correspondence

13.1 – Correspondence received 10/11/25

Dear all, The Town and Parish Budget Briefing will take place on 18 December at 7pm, on MS Teams. Contact the Clerk if you would like the joining details.

TDC Democratic Services

13.2 – Correspondence received 13/11/2025

PROVISIONAL VALUATION RESULTS OF THE TOWN AND PARISH COUNCILS ACTUARIAL FUNDING POOL

We are now able to inform you of the provisional findings and employer contributions required from your organisation arising from the 2025 Actuarial Valuation of the Devon Pension Fund.

The attached document provides the results for your organisation, the required contribution rates and actuarial funding position, and other supporting information. These initial findings may still be subject to fine tuning by the Actuary between now and March 2026 when certification to the Department for Communities and Local Government is due.

The revised employer contribution rates are effective from 1 April 2026.

CONSULTATION – REVISED FUNDING STRATEGY STATEMENT

We are also consulting with employers on the draft Funding Strategy Statement (FSS) that has been prepared in conjunction with the Fund Actuary. The FSS sets out the Devon Pension Fund's policies on managing the funding requirements from employers. The assumptions used for the Actuarial Valuation are in accordance with the draft FSS. A copy of the draft FSS is attached to this email.

To respond to the consultation, please click on the following link which will take you to the consultation questions.

[Devon Pension Fund - Funding Strategy Statement: Employer Consultation – Fill in form](#)

The FSS will be formally approved by the Investment and Pension Fund Committee on 27th February. The closing date for response to the consultation is **19 December 2025**.

FUND VALUATION REPORT

Following formal certification, the final Actuarial Valuation Report will be published by 31st March 2026 and will be available on our website at: <https://www.devonpensionfund.org.uk/fund-policies/important-documents/>. We

will only write to you again if there has been any alteration to the results included in this communication.

Please let alan.parris@devon.gov.uk know if you have any questions. Where we are unable to answer, we will refer your question to the Actuary.

You should retain this communication for audit purposes.

Best wishes

Mark Gayler

Head of Pensions and Investments

Devon Pension Fund

13.3 Correspondence received 17/11/2025

This may be of interest, although there isn't much detail at this stage [UK Town of Culture - Devon Funding News](#)

Best wishes

Louisa Brinton

Economic Development Officer – Town Centres

Correspondence received 18/11/2025

Please find attached our Impacts report for the period 2024/25, which I hope you will enjoy reading. We are very proud of what South West Lakes Trust has delivered across our region over the year, for people, wildlife and the environment.

The report includes a special thank you to the many partner organisations we work with, who have helped us achieve so much during this impactful year.

Please do share this document with anyone else who may be interested to learn of our diverse contributions to the environment and public wellbeing. There is also a downloadable version available on our website at www.swlakestrust.org.uk/impact.

If you would like to discuss any aspects of the publication, please don't hesitate to contact us.

Kind regards,

South West Lakes Trust